

Road Maintenance and Rehabilitation Account	2020-21 Actuals	2021-22 Estimated	2022-23 Proposed	2023-24 Projected	2024-25 Forecast	2025-26 Forecast	2026-27 Forecast
Beginning Fund Balance	\$ -	\$ 2,037	\$ 286	\$ 650	\$ 1,085	\$ 1,494	\$ 1,977
Reallocated Balance From Gas Tax Fund	\$ 1,803	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues							
Road Maintenance and Rehabilitation	\$ 1,911	\$ 2,134	\$ 2,349	\$ 2,419	\$ 2,492	\$ 2,567	\$ 2,644
Interest Earnings	2	3	15	15	17	17	17
Total Revenues	\$ 1,913	\$ 2,137	\$ 2,364	\$ 2,434	\$ 2,509	\$ 2,584	\$ 2,661
Transfer Out	\$ 1,679	\$ 3,888	\$ 2,000	\$ 2,000	\$ 2,100	\$ 2,100	\$ 2,100
Ending Fund Balance	\$ 2,037	\$ 286	\$ 650	\$ 1,085	\$ 1,494	\$ 1,977	\$ 2,538

Values are shown in thousands.

The Road Maintenance and Rehabilitation Account (RMRA) Fund was created in 2020-21. It accounts for transportation taxes established by the Road Repair and Accountability Act of 2017 (SB 1). Prior to 2020-21, RMRA revenues were deposited in the Gas Tax Fund, and then subsequently transferred to the Capital Improvement Projects Fund to fund eligible projects. Moving this revenue source into its own special revenue fund creates greater visibility to available resources for projects and will allow for more efficient reporting on how these funds are being utilized.

Accumulated resources will be utilized to fund street reconstruction and rehabilitation projects through a transfer to the Capital Improvement Projects Fund. In the five-year plan, the annual transfers average \$2.0 million each year. While the five-year plan maintains the transfer to the Capital Improvement Projects Fund to fund street reconstruction and rehabilitation projects, the plan will be updated as more information becomes available on the impacts to RMRA revenues.